



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

FOR IMMEDIATE RELEASE
July 5, 2005

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STATEMENT OF STATE TREASURER PHIL ANGELIDES ON GOVERNOR SCHWARZENEGGER'S BUDGET

SACRAMENTO, CA – California State Treasurer Phil Angelides made the following comments today in response to the announced agreement on Governor Schwarzenegger's budget:

“Despite his repeated pledges to ‘cut up the credit card’ and to ‘protect education,’ Governor Schwarzenegger has forced a budget on the people of California that spends billions of dollars more than the state takes in, and that cuts education spending by more than \$10,000 per classroom below what he promised.

“And, despite his vow never to raise taxes, Governor Schwarzenegger has now imposed \$1.6 billion in tax and fee increases since taking office – making college education, park fees, and health care more costly for California's working families and students.”

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